



ICB AMCL SECOND NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯, the half yearly un-audited accounts of the ICB AMCL SECOND NRB MUTUAL FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31,2017

Particulars	Notes	December 31,2017 (Taka)	June 30, 2017 (Taka)
Assets			
Investment in securities -at cost		1,48,83,17,396	1,54,59,87,586
Cash at bank		3,39,01,857	4,09,90,142
Other current assets	1.0	1,60,95,039	1,63,09,323
		1,53,83,14,292	1,60,32,87,051
Equity and Liabilities			
Equity			
Unit capital		1,00,00,00,000	1,00,00,00,000
Reserve and surplus	2.0	9,89,95,635	16,01,83,999
Provision for marketable investment		38,17,17,869	38,17,17,869
		1,48,07,13,504	1,54,19,01,868
Current liabilities	3.0	5,76,00,788	6,13,85,183
Total Equity and Liabilities		1,53,83,14,292	1,60,32,87,051
Net Asset Value (NAV)			
At cost price		14.81	15.42
At market price		12.08	12.58

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31,2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		4,51,54,972	2,98,26,423	1,93,86,274	1,77,36,475
Profit on sale of unit certificate		-	74,44,744	-	62,04,726
Dividend from investment in shares		2,13,90,426	1,31,67,489	1,42,42,479	65,36,997
Interest on bank deposits		31,93,801	11,21,021	31,93,801	11,21,021
Total Income		6,97,39,199	5,15,59,677	3,68,22,554	3,15,99,219
Expenses					
Management fee		82,71,636	72,66,750	40,27,070	36,31,949
Trusteeship fee		5,00,000	5,00,000	2,50,000	2,50,000
Custodian fee		6,18,642	5,31,795	3,04,949	2,69,845
Annual fee		6,07,527	5,55,400	3,03,763	3,03,030
Listing fees		5,00,000	5,00,000	2,50,000	2,50,000
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses	4.0	4,23,894	4,66,562	2,09,790	3,89,278
Total Expenses		1,09,30,324	98,29,132	53,49,884	50,98,414
Net Profit for the period		5,88,08,875	4,17,30,545	3,14,72,670	2,65,00,805
Earnings Per Unit		0.59	0.42	0.32	0.27

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31,2017

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,00,00,00,000	4,43,50,984	38,17,17,869	11,58,33,015	1,54,19,01,868
Last year dividend	-	(1,02,42,653)	-	(10,97,57,347)	(12,00,00,000)
Last year adjustment	-	-	-	2,761	2,761
Net profit after tax	-	-	-	5,88,08,875	5,88,08,875
Balance as at December 31,2017	1,00,00,00,000	3,41,08,331	38,17,17,869	6,48,87,304	1,48,07,13,504
Balance as at July 01, 2016	1,00,00,00,000	4,43,50,984	38,13,73,769	10,61,89,265	1,53,19,14,018
Last year dividend	-	-	-	(10,00,00,000)	(10,00,00,000)
Last year adjustment	-	-	-	(67,250)	(67,250)
Net profit after tax	-	-	-	4,17,30,545	4,17,30,545
Balance as at December 31, 2016	1,00,00,00,000	4,43,50,984	38,13,73,769	4,78,52,560	1,47,35,77,313

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31,2017

Particulars	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flows from operating activities		
Dividend from investment in shares	1,74,88,020	1,19,47,895
Interest on bank deposits and bonds	31,93,801	11,21,021
Expenses	(1,70,92,351)	(15,80,634)
Net cash inflow/(outflow) from operating activities	35,89,470	1,14,88,282
Cash flows from investing activities		
Sale of shares-marketable investment	26,01,17,044	(17,92,39,148)
Purchase of shares-marketable investments	(16,11,75,192)	25,27,87,416
Share application money deposit	(65,00,000)	(3,80,00,000)
Share application money refunded	1,45,00,000	1,40,00,000
Net cash inflow/(outflow) from investment activities	10,69,41,852	4,95,48,268
Cash flow from financing activities		
Dividend paid	(11,76,19,607)	(9,72,55,405)
Net cash inflow/(outflow) from financing activities	(11,76,19,607)	(9,72,55,405)
Net cash flow increase/(decrease)	(70,88,285)	(3,62,18,855)
Cash equivalent at beginning of the year	4,09,90,142	6,96,22,217
Cash equivalent at end of the year	3,39,01,857	3,34,03,362
Net Operating Cash Flow Per Unit (NOCFPU)	0.04	0.11

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd”.

ICB AMCL SECOND NRB MUTUAL FUND
Notes to the financial statements (Un-audited)
for the period July 01, 2017 to December 31,2017

		Amount of Taka	
		December 31,2017	June 30, 2017
1.0 Other current assets			
Securities and other deposit		5,00,000	85,00,000
Dividend receivables		80,11,920	41,09,514
Receivable from sale of share		75,83,119	36,99,809
		1,60,95,039	1,63,09,323
2.0 Reserve and surplus			
Dividend equalization reserve		3,41,08,331	4,43,50,984
Retained earnings (Note 2.1)		6,48,87,304	11,58,33,015
		9,89,95,635	16,01,83,999
2.1 Retained earnings			
Opeing Balance		11,58,33,015	10,61,89,265
Less: Last year dividend		10,97,57,347	10,00,00,000
Last year adjustment		2,761	1,13,597
Balance as at		60,78,429	60,75,668
Add: Addition during the period		5,88,08,875	10,97,57,347
Closing Balance		6,48,87,304	11,58,33,015
3.0 Current liabilities			
Management fee payable to ICB AMCL		82,71,636	1,54,18,242
Trustee Fee payable to ICB		5,00,000	-
Custodian fee payable to ICB		6,18,642	11,49,111
Annual fee payable to BSEC		6,07,527	46,615
Listing Fee		5,00,000	-
Audit fee		8,625	17,250
Share application money refundable		34,25,500	34,25,500
Dividend payable		4,36,68,858	4,12,88,465
Others		-	40,000
Total current liabilities		5,76,00,788	6,13,85,183
		Amount of Taka	
		July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
4.0 Other operating expenses			
Printing and stationary		9,375	5,640
CDBL charges		1,49,096	2,60,395
Bank charges & excise duty		75,706	43,525
Advertisement		1,30,185	1,29,363
Connection Fee		6,000	-
IPO application expenses		28,000	-
Dividend distribution expenses		-	19,700
Others		25,532	7,939
		4,23,894	4,66,562